

First Account

The Lynch note disappears between the First and Second Estate accounts

BK0467 0191

Lynch Note

77100
13-10-92
10-26-91
#12921
11-2-92
+ 60. debts to demands here

VIRGINIA: IN THE CIRCUIT COURT OF FAIRFAX COUNTY

IN RE: ESTATE OF JEAN M. O'CONNELL

FIDUCIARY NO. 49160

Date of Qualification: December 10, 1991

FIRST ACCOUNTING OF

EDWARD J. WHITE AND JEAN M. NADER

CO-EXECUTORS

September 15, 1991 - September 15, 1992

RECEIPTS

Inventory Items

| | | |
|---------------------------------------|------------|---------|
| ck Wash Gas Light Co. 8/1/91 | 105.00 | ✓ |
| ck Signet 8/5/91 | 39.60 | ✓ |
| ck A. G. Edwards 8/15/91 | 2,346.63 | ✓ |
| ck Kemper Mun Bond Fund 4/30/91 | 162.86 | ✓ |
| ck Kemper Mun Bond Fund 5/31/91 | 162.86 | ✓ |
| ck Kemper Mun Bond Fund 7/31/91 | 162.86 | ✓ |
| ck Kemper Mun Bond Fund 8/30/91 | 162.86 | ✓ |
| Ck Nuveen Fund 3/1/91 | 63.00 | ✓ |
| Ck Nuveen Fund 5/1/91 | 63.00 | ✓ |
| ck Nuveen Fund 6/3/91 | 63.00 | ✓ |
| ck Nuveen Fund 8/1/91 | 66.50 | ✓ |
| ck Nuveen Fund 9/3/91 | 66.50 | ✓ |
| ck American Funds 9/9/91 | 424.76 | ✓ |
| Sovran Bank #4536-2785 | 3,310.46 | ✓ |
| First Virginia Bank #4076-1509 | 22,812.52 | ✓ |
| Fx Co. Ind Dev Bond | 109,587.00 | ✓ |
| Franklin Va. Fund 4556.001 sh | 51,396.34 | ✓ AMD ✓ |
| Investment Co. of America 3861.447 sh | 65,663.91 | ✓ |
| Kemper Mun Bond Fund 2961.152 sh | 30,396.23 | ✓ |
| Nuveen Premium Inc Mun Fund 700 sh | 11,200.00 | ✓ AMD ✓ |
| Washington Gas Light Co. 200 sh | 6,375.00 | ✓ |
| Signet Banking Corp 198 sh | 4,331.25 | ✓ |
| Lynch Properties note | 518,903.26 | ✓ |
| Travelers Check | 20.00 | ✓ |
| 1988 Plymouth Van | 8,000.00 | ✓ |
| Am Funds ck 5/10/91 | 326.60 | ✓ |
| USAA Subscriber sav acct | 25.10 | ✓ AMD ✓ |
| Sub Total Inventory Items | 836,237.10 | ✓ |

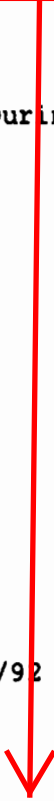
SEP 25 1992

Lynch Note Interest

Receipts During Period

| | |
|---------------------------------------|--------------|
| First Virginia Bank int | 399.58 |
| ck Nuveen 11/1/91 | 66.50 |
| ck WGL 11/1/91 | 105.00 |
| ck Kemper 10/31/91 | 162.86 |
| ck Nuveen 10/1/91 | 66.50 |
| ck Kemper 9/30/91 | 162.86 |
| Va. 1990 refund | 1,605.58 |
| Nuveen 12/31/91 | 66.50 |
| Kemper 12/31/91 | 384.95 |
| Kemper 11/29/91 | 162.86 |
| Signet 11/27/91 | 39.60 |
| Nuveen 12/2/91 | 66.50 |
| Blue Cross 10/10/91 | 88.78 |
| Int B&H earned 2/11 | 111.22 |
| Nuveen 2/3/92 | 66.50 |
| WGL div 2/1/92 | 105.00 |
| Sovran int DOD-3/2/92 | 71.52 |
| ck Signet 2/26/92 | 39.60 |
| ck A. G. Edwards (Fx bond) 2/18/92 | 3,520.00 |
| ck Kemper 2/28/92 | 171.75 |
| ck Nuveen 3/2/92 | 66.50 |
| Int B&H 3/10 | 246.12 |
| ck Kemper 1/31/92 | 171.75 |
| Int B&H 4/10 | 210.76 |
| Int Lynch Prop Note DOD-4/21/92 | 26,917.17 |
| Int fm Harold 'Connell Trust | 816.00 |
| Debt fm Harold O'Connell Trust | 659.97 |
| Nuveen 4/1/92 | 66.50 |
| USAA refund | 34.37 |
| Int B&H 5/11 | 1,144.70 |
| A. G. Edwards 5/27-Signet \$107 div | |
| WGL div 39.60 | 146.60 |
| Int earned B&H | 1,037.93 |
| Nuveen 6/1/92 | 66.50 |
| Int earned B&H | 666.39 |
| Nuveen 7/1/92 | 66.50 |
| Int earned B&H | 451.50 |
| Nuveen 8/3/92 | 66.50 |
| Nuveen 9/1/92 | 67.90 |
| Nuveen 9/1/92 | 24.50 |
| Int earned B&H | 406.86 |
| Inc Invest Co. of America DOD-9/15/92 | 5,403.87 |
| A. G. Edwards acct Fx bond int | 3,520.00 |
| A. G. Edwards acct Signet div | 39.60 |
| A. G. Edwards acct WGL div | 107.00 |
| Kemper Mun Bond Fund DOD-9/15/92 | 1,468.42 |
| Franklin Va. Fund DOD-9/15/92 | 5,590.85 |
| Sub Total Receipts during period | 56,928.42 ✓ |
| TOTAL RECEIPTS | 893,165.52 ✓ |

MKU467 0192



DISBURSEMENTS

| Item | Ckno | |
|--|------|---------------------------|
| 1 Colonial Emerg Phys (med bill) | 1 | 10.40 ✓ |
| VOID | 2 | |
| 2 Fairfax Circ Ct. letters | 3 | 14.00 ✓ |
| 3 Jean M. Nader probate tax reimb | 4 | 1,269.00 ✓ |
| 4 NationsBank Car loan payoff | 5 | 1,364.97 ✓ |
| 5 Checks | | 15.89 ✓ |
| 6 Jean Nader int on Hallmark acct while dep in estate acct | 7 | 270.82 ¹ ✓ |
| 7 Commissioner of accounts Inventory | 8 | 61.00 ✓ |
| 8 IRS 1991 1040 return | 9 | 15,332.00 ✓ |
| 9 Va. Dept Tax 1991 return | 10 | 2,856.00 ✓ |
| 10 Jean M. Nader, disb | 11 | 75,000.00 ✓ |
| 11 Jean M. Nader, bills pd SHE IS OWED 30 ^{cents} | 12 | 8,559.00 ✓ |
| 12 Sheila Ann O'Connell-Shevenell, disb | 13 | 75,000.00 ✓ |
| 13 Sheila Ann O'Connell-Shevenell, cem bill | 14 | 475.00 ✓ |
| 14 Anthony M. O'Connell, disb | 15 | 75,000.00 ✓ |
| 15 Anthony M. O'Connell int/disb 4/22-5/20 | 16 | 230.14 ² ✓ |
| 16 A. G. Edwards legal charge (debit fm div) | | 40.00 ✓ |
| 17 IRS estimated Estate Tax | 17 | 119,000.00 ³ ✓ |
| 18 Virginia estimated Estate Tax | 18 | 31,000.00 ³ ✓ |
| 19 IRS 1991 income tax | 19 | 28,334.00 ✓ |
| 20 Va Dept Tax 1991 amended return | 21 | 5,712.00 ✓ |
| 21 National Fire Ins Co of Hartford Nuveen bond | 22 | 169.26 ⁴ ✓ |
| 22 U. S. Trust processing fee | 23 | 20.00 ⁴ ✓ |
| 23 Harold O'Connell Trust, appraisal | 24 | 2,000.00 ⁵ ✓ |
| 24 Jean M. Nader, disbursement | 101 | 33,000.00 ✓ |
| 25 Anthony M. O'Connell, disbursement | 102 | 33,000.00 ✓ |
| 26 Sheila Ann O'Connell-Shevenell, dis | 103 | 33,000.00 ✓ |
| 27 IRS est share of int due 91 amd tax | 104 | 241.81 ⁶ ✓ |
| 28 1988 Plymouth Van to Anthony O'Connell | | 8,000.00 ✓ |
| TOTAL DISBURSED | | 548,975.29 ✓ |

BK0467 0193
 VOUCHER
 ETC.

Vouchers in support of these disbursements are submitted herewith.

NOTES:

1. Decedent had a POD account in Hallmark Bank with Jean Nader. The bank erroneously paid the amount to the estate. This figure is the interest earned on that sum while in the estate account.
2. This represents interest earned in the estate account on the amount of the disbursement while the disbursal was delayed. This is to equalize the disbursements among the legatees.
3. Estimated tax was paid with an extension request.
4. Expenses incurred due to lost Nuveen certificate of ownership.

5. Decedent owned a partial interest in 15 acres of land in Accotink. The Harold O'Connell Trust owned the other share. The estate agreed to pay for the appraisal which hopefully will reduce the value of the tract by 50%. The beneficiaries of the Trust are the same persons as the devisees under the will and in the same shares.

6. When the 1991 income tax was prepared by Edward J. White, Co-Executor, a large capital gain was omitted necessitating the filing of an amended return. \$526.55 was assessed in interest by the IRS. The figure is the amount of interest earned by the estate while the amount due the IRS was in the estate bank account. The balance of the interest assessment was paid by Edward J. White.

7. Jean M. Nader and Sheila O'Connell-Shevenell agreed that the vehicle should be disbursed to Anthony M. O'Connell in addition to his 1/3 share of the remainder of the estate.

RECONCILIATION

| | |
|-----------------------------|--------------|
| SUM RECEIPTS | 893,165.52 ✓ |
| SUM DISBURSED | 548,975.29 ✓ |
| RECEIPTS LESS DISBURSEMENTS | 344,190.23 ✓ |

ON HAND

| | |
|---|------------|
| Burke and Herbert Bank & Trust Co. | 49,110.76 |
| Investment Co. of America (A. G. Edwards) | 71,067.78 |
| Franklin Virginia Fund (A. G. Edwards) | 56,987.19 |
| Kemper Municipal Bond Fund (A. G. Edwards) | 31,864.65 |
| Fx Co. Ind Dev Bond (A. G. Edwards) Inv value | 109,587.00 |
| A. G. Edwards MMA and cash | 3,666.60 |
| Nuveen Premium Inc Mun Fund (A. G. Edwards)(invval) | 11,200.00 |
| Washington Gas Light Co. 200 sh (Inv value) | 6,375.00 |
| Signet Banking Corp 198 sh (Inv value) | 4,331.25 |

| | |
|---------------------------------|--------------|
| TOTAL ON HAND TO BE DISTRIBUTED | 344,190.23 ✓ |
| DIFFERENCE | 0.00 |

DATE: October 16, 1992

Edward J. White
Co-Executor

Jean M. Nader
Co-Executor

BK0467 0194

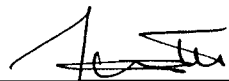
IN THE OFFICE OF THE COMMISSIONER OF ACCOUNTS
CIRCUIT COURT OF FAIRFAX COUNTY, VIRGINIA

At the request of Edward J. White,
Co-Executor and Attorney and Agent _____ of the estate
of Jean M. O'Connell, deceased, I gave
the notice required by Section 64.1-171 of the Code of Virginia,
1950, as amended, setting the 30th day of December, 1992,
at 10:30 A.M. at my office in Fairfax, Virginia, as the time
and place for receiving proof of debts and demands against the
estate of Jean M. O'Connell.

At the said time and place, no one appeared to offer to
prove any debts or demands against said estate.

I hereby certify that I have stated the foregoing account
of Jean M. O'Connell, deceased, after
having given the notice required by law, and have approved the
same. Vouchers for the disbursements were submitted to me.

GIVEN under my hand this 20th day of March,
1993.



Jesse B. Wilson, III
Commissioner of Accounts
Fairfax County, Virginia

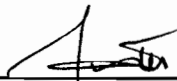
BK0467 0195

BK 0467 0196

STATE OF VIRGINIA
COUNTY OF FAIRFAX, to-wit:

I, JESSE B. WILSON, III, Commissioner of Accounts for Fairfax County, Virginia, do hereby certify that I have this day stated the foregoing account, after having given the notice required by law, and have approved the same. Vouchers for said disbursements were submitted therewith.

GIVEN under my hand this 7th day of March, 1993.




JESSE B. WILSON, III
Commissioner of Accounts
Fairfax County, Virginia

IN THE CLERK'S OFFICE OF THE CIRCUIT COURT OF FAIRFAX COUNTY, VIRGINIA:

I, JOHN T. FREY, Clerk of the Circuit Court of Fairfax County, Virginia, do hereby certify that the foregoing Account or Report has been filed in my office for more than fifteen days, and that no exceptions have been filed thereto, and the same is now recorded pursuant to the provisions of §§ 26-33 and 26-35 of the Code of Virginia, as amended.

GIVEN under my hand this 7th day of April, 1993.

TESTE: JOHN T. FREY, CLERK

BY: 
Deputy Clerk



JESSE B. WILSON, III.
COMMISSIONER OF ACCOUNTS

COMMISSIONER OF ACCOUNTS OFFICE
CIRCUIT COURT OF FAIRFAX COUNTY

FAIR OAKS PLAZA, SUITE 500
11350 RANDOM HILLS ROAD FAIRFAX, VIRGINIA 22030
TELEPHONE: (703) 385-0268



ROBERT J. McCANDLISH, JR.
DEPUTY COMMISSIONER OF ACCOUNTS

March 22, 1993

Jean Mary O'Connell-Nader
350 4th Avenue
New Kensington, PA 15068

RE: Jean M. O'Connell Estate
FIDUCIARY NO: 069160

Please be advised that the 1st Accounting, filed with this office on 10/26/92, and posted for 11/2/92, was approved on March 20, 1993, and was, or is being, sent to the Clerk of the Circuit Court of Fairfax County, for filing therein, on March 22, 1993.

Jesse B. Wilson, III
Commissioner of Accounts

Robert J. McCandlish, Jr.
Deputy Commissioner of Accounts


Supporting vouchers
previously returned _____

Supporting vouchers
returned herewith _____

Your next Accounting is due in this office by _____.

A cash payment of approximately \$545,820.43 was made to the Estate on April 21, 1992, for the full payoff of the Lynch Note. But it was not reported. Only the interest of \$27,917.17 is reported. The note continues to be reported to the State and the IRS as late as April 10, 1995, as if it were still on schedule to mature on April 21, 1995. The Lynch Note disappears between the First and Second Estate Court Accounts without explanation.

"Lynch properties note 518,903.26" at bk467p191.
"Int Lynch Prop Note DOD-4/21/92 26,917.17" at bk467p192
(\$545,820.43 actual payment to the estate on 4/2192)

Missing
\$545,820 
April 21, 1992

The accountants do not mention the cash payment of \$545,820 to the Estate from the payoff of Lynch Note 1 on April 21, 1992, and the payment does not show in the accountings or tax returns. When the accountants told the beneficiaries that the Lynch note would not produce any capital gain, I told them that it would and the taxes were paid. At that time I did not know that they were not reporting the \$545,820 payment. So strangely, the payment was not reported but the taxes on the payment were paid (past through to the beneficiaries).
Can we expose the accounting trails for the April 21, 1992, payment of \$545,820? Where did the money go?

Second Account

No Lynch Note

"Lynch properties note **518,903.26**" at bk467p191.
"Int Lynch Prop Note DOD-4/21/92 **26,917.17**" at bk467p192
(545,820.43 April 21, 1991 payment not recorded)

This is an example of making money disappear. A cash payment of approximately \$545,820.43 was made to the Estate on April 21, 1992, for the full payoff of the Lynch Note. But it was not reported. Only the interest of \$27,917.17 is reported. The note continues to be reported to the State and the IRS as late as April 10, 1995, as if it were still on schedule to mature on April 21, 1995. The Lynch Note disappears between the First and Second Estate Court Accounts without explanation.

No Lynch Note

VIRGINIA: IN THE CIRCUIT COURT OF FAIRFAX COUNTY

FID.# 49160
QUAL 12-10-91
FILED 4-14-94
PAID 163.00
TAPED [initials]
POSTED 5-8-94

IN RE: ESTATE OF JEAN M. O'CONNELL

FIDUCIARY NO. 49160

Date of Qualification: December 10, 1991

SECOND AND FINAL ACCOUNTING OF
EDWARD J. WHITE AND JEAN M. NADER
CO-EXECUTORS

September 16, 1992 - January 19, 1994

| CARRIED OVER FROM FIRST ACCOUNTING | | |
|---|------------|---|
| Burke and Herbert Bank & Trust Co. | 49,110.76 | |
| Investment Co. of America | 71,067.78 | |
| Franklin Virginia Fund | 56,987.19 | |
| Kemper Municipal Bond Fund | 31,864.65 | |
| Fx Co. Ind Dev Bond (A. G. Edwards) Inv value | 109,587.00 | |
| A. G. Edwards MMA and cash | 3,666.60 | |
| Nuveen Premium Inc Mun Fund (A. G. Edwards) | 11,200.00 | |
| Washington Gas Light Co. 200 sh (Inv value) | 6,375.00 | |
| Signet Banking Corp 198 sh (Inv value) | 4,331.25 | |
| TOTAL ON HAND AT BEGINNING OF PERIOD | 344,190.23 | ✓ |
| RECEIPTS DURING PERIOD | | |
| Nuveen ck dated 5/1/92 | 66.50 | |
| Int earned Burke and Herbert Bank | 661.30 | |
| Virginia Estate tax refund | 1,596.01 | |

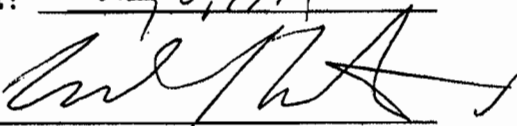
The Lynch Note disappears between the First Court Account and the Second Estate Accounts.

| | | |
|---|-----------|-------------|
| Virginia Estate tax refund, interest | 14.04 | |
| U S Estate tax refund | 14,050.52 | |
| U S Estate tax refund interest | 358.01 | |
| Fx Co bond appreciation | 13,995.76 | |
| Franklin Fund dividends | 4,263.28 | |
| Inv Co of Am dividends | 3,828.55 | |
| Kemper Fund dividends | 3,817.18 | |
| Nuveen Fund dividends | 1,179.85 | |
| Washington Gas dividends | 541.00 | |
| Signet dividends | 118.80 | |
| Interest A.G. Edwards MMF | 639.97 | |
| Fairfax Co bond interest | 7,040.00 | |
| Washington Gas Light gain on sale | 1,407.58 | |
| Signet gain on sale | 5,544.95 | |
| Franklin Fund appreciation | 608.44 | |
| Inv Co of Am appreciation | 5,656.06 | |
| Kemper Fund appreciation | 392.24 | |
| Nuveen Fund appreciation | 349.37 | |
| | | |
| TOTAL RECEIPTS DURING ACCOUNTING PERIOD | 66,129.41 | |
| | | |
| | | |
| DISBURSEMENTS | | |
| | | |
| | | |
| Item | Ckno | |
| Commisisoner of Accounts First Accounting | 105 | 1,129.46 ✓ |
| IRS FIDUCIARY TAX | 106 | 46,581.00 ✓ |
| VA DEPT TAX FIDUCIARY TAX | 107 | 9,400.00 ✓ |
| Commisisoner of Accounts D&D fees | 108 | 60.00 ✓ |
| Keller-Bruner tax prep 1041 | 109 | 1,000.00 ✓ |

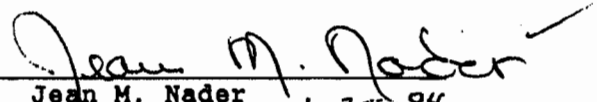
| | | |
|--|-----|--------------|
| Fairfax Co. pers prop tax on car | 110 | 132.78 ✓ |
| IRS Estate Tax Amendment | 111 | 3,629.09 ✓ |
| Va. Dept Tax, amended estate tax | 112 | 608.55 ✓ |
| Va. Dept Tax, amended tax interest | 113 | 57.97 ✓ |
| Clerk Fairfax filing fee Show Cause | 114 | 10.00 ✓ |
| IRS, amended est tax interest | 115 | 284.39 ✓ |
| Journal Newspapers Show Cause Ad | 116 | 68.00 ✓ |
| Anthony O'Connell - Franklin Fund | | 20,619.64 ✓ |
| Jean Nader - Franklin Fund | | 20,619.64 ✓ |
| Sheila O. Shevenell - Franklin Fund | | 20,619.63 ✓ |
| Anthony O'Connell - Kemper Fund | | 11,358.69 ✓ |
| Jean Nader - Kemper Fund | | 11,358.69 ✓ |
| Sheila O. Shevenell - Kemper Fund | | 11,358.69 ✓ |
| Anthony O'Connell - ICA Fund | | 26,850.79 ✓ |
| Jean Nader - ICA Fund | | 26,850.80 ✓ |
| Sheila O. Shevenell - ICA Fund | | 26,850.80 ✓ |
| Anthony O'Connell - Fairfax bond | | 39,362.05 ✓ |
| Jean Nader - Fairfax bond | | 39,362.05 ✓ |
| Sheila O. Shevenell - Fairfax bond | | 39,362.05 ✓ |
| Keller, Bruner & Co. 2d & 3d Fid Tax prep | 117 | 2,250.00 ✓ |
| Commissioner of Accounts - Second & Final Acct | 118 | 163.00 |
| Edward J. White - Co-Executor commission | 119 | 23,580.89 ✓ |
| Jean M. Nader - Co-Executor commission | 120 | 23,580.90 ✓ |
| Anthony M. O'Connell - final disbursement | 121 | 1,031.65 ✓ |
| Sheila O'Connell Shevenell - final disbursement | 122 | 1,031.66 ✓ |
| Jean M. Nader - final disbursement | 123 | 1,031.65 ✓ |
| Edward J. White Long dist calls, 442 copies @10c, postage on large items | 124 | 115.13 ✓ |
| | | |
| TOTAL DISBURSED | | 410,319.64 ✓ |

| RECONCILIATION | | |
|-------------------------------|------------|--|
| BEGINNING BALANCE | 344,190.23 | |
| SUM RECEIPTS | 66,129.41 | |
| SUM DISBURSED | 410,319.64 | |
| RECEIPTS LESS DISBURSEMENTS | 0.00 | |
| BAL ON HAND TO BE DISTRIBUTED | 0.00 | |

DATE: February 8, 1994



Edward J. White
Co-Executor


1-25-94

Jean M. Nader
Co-Executor



Jesse B. Wilson, III
Commissioner of Accounts

Commissioner of Accounts Office
Circuit Court of Fairfax County

Fair Oaks Plaza
Suite 460
11350 Random Hills Road
Fairfax, Virginia 22030
Telephone (703) 385-0268



Jean Mary O'Connell-Nader
350 4th Avenue
New Kensington, PA 15068

RE: Jean M. O'Connell Estate
FIDUCIARY NO: 049160

Please be advised that the Final Accounting, filed with this
office on 4/14/94, and posted for 5/2/94, was approved on
5-31-94, and was, or is being, sent to the Clerk of
the Circuit Court of Fairfax County, for filing therein,
on 6-1-94.

Jesse B. Wilson, III
Commissioner of Accounts

Original supporting vouchers
previously returned /

Original supporting vouchers
returned herewith